

**SM Savings and Loan Association, Inc.**

(Business Name of Creditor)

**DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION**

(As Required under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER : ✓ \_\_\_\_\_  
ADDRESS : ✓ \_\_\_\_\_  
COMPANY / BRANCH : ✓ \_\_\_\_\_

**1. LOAN AMOUNT**

**2. OTHER BANK CHARGES / DEDUCTIONS**

- a. Documentary / Science Stamps \_\_\_\_\_
- b. Mandatory Credit Insurance \_\_\_\_\_
- c. Others (Specify) \_\_\_\_\_

**Processing Fee** **100.00**

**3. NET PROCEEDS OF LOAN (Item 1 less items 2 and 3)**

**4. SCHEDULE OF PAYMENTS**

- a. Single payment due on \_\_\_\_\_
- b. Installment Payments (Please see attached amortization schedule )

**5. EFFECTIVE INTEREST RATE (Interest and Other Charges) %**

**6. CONDITIONAL CHARGES THAT MAY BE IMPOSED (if applicable). Please specify manner of Imposition:**

- a. Late Charge *1% per Payday for unpaid amortization due*
- b. Prepayment (penalty/refund) \_\_\_\_\_
- c. Others (Specify) \_\_\_\_\_

**7. NET PAYOUT AMOUNT**

- a. Total Loans to Pre-Terminate \_\_\_\_\_

CERTIFIED CORRECT:

\_\_\_\_\_  
(Signature of Creditor/Authorized Representative Over Printed Name)

\_\_\_\_\_  
Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE LOAN/CREDIT TRANSACTION. Failure to return the duly signed copy within 15 days is deemed acceptable and agreed upon by the borrower

✓ \_\_\_\_\_  
(Signature of Borrower over Printed Name)

✓ \_\_\_\_\_  
Date