

**SM Savings and Loan Association, Inc.**

(Business Name of Creditor)

**DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION**

(As Required under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER : \_\_\_\_\_  
ADDRESS : \_\_\_\_\_  
COMPANY / BRANCH : \_\_\_\_\_

**1. LOAN AMOUNT**

**2. OTHER BANK CHARGES / DEDUCTIONS**

- a. Documentary / Science Stamps
- b. Mandatory Credit Insurance
- c. Others (Specify) \_\_\_\_\_

**Processing Fee**


\_\_\_\_\_ P100 - Regular Loan  
\_\_\_\_\_ P2,100 - Car/Real Estate Loan

**3. NET PROCEEDS OF LOAN**

**4. SCHEDULE OF PAYMENTS**

- a. Single payment due on \_\_\_\_\_
- b. Installment Payments (Please see attached amortization schedule)

**5. INTEREST RATE (Interest and Other Charges)**

- a. Nominal Interest Rate \_\_\_\_\_ %
- b. Effective Interest Rate \_\_\_\_\_ %

**6. CONDITIONAL CHARGES THAT MAY BE IMPOSED (if applicable).**

(Please specify manner of Imposition)

- a. Late Charge *1% per payday for unpaid amortization due*
- b. Prepayment (penalty/refund) \_\_\_\_\_
- c. Others (Specify) \_\_\_\_\_

**7. TOTAL LOANS TO PRE-TERMINATE**

**8. NET PAYOUT AMOUNT**

CERTIFIED CORRECT:

\_\_\_\_\_  
(Signature of Creditor)

\_\_\_\_\_  
Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE LOAN/CREDIT TRANSACTION.

Failure to return the duly signed copy within 15 days is deemed acceptable and agreed upon by the borrower.

\_\_\_\_\_  
(Signature of Borrower over Printed Name)

\_\_\_\_\_  
Date