



# LOAN APPLICATION FORM

The Principal borrower under the Regular Payroll type must attach a photocopy of his payslip. Should the loan being applied for requires an additional Co-maker, another loan application form must be filled-up.

Photocopy of the co-maker(s) ID with signature must be submitted for verification.

NO. \_\_\_\_\_

LOAN TYPE	DATE
<input type="checkbox"/> Birthday <input type="checkbox"/> Education <input type="checkbox"/> Insurance <input type="checkbox"/> Membership Anniversary <input type="checkbox"/> Themed <input type="checkbox"/> Vehicle/Car <input type="checkbox"/> Calamity <input type="checkbox"/> Emergency/Hospitalization <input type="checkbox"/> Car <input type="checkbox"/> HMO <input type="checkbox"/> Travel <input type="checkbox"/> Salary <input type="checkbox"/> Term <input type="checkbox"/> Others (Please specify) <input type="checkbox"/> Commodity/Catalogue <input type="checkbox"/> Housing Assistance <input type="checkbox"/> Fire <input type="checkbox"/> Motor <input type="checkbox"/> Others _____ <input type="checkbox"/> Real Estate <input type="checkbox"/> Travel _____	
<b>Loan Amount</b> <b>P</b>	<b>Payment Terms (in number of months)</b>

BORROWER's INFORMATION	PRINCIPAL BORROWER	CO-MAKER
Employee Name		
Employee Number		
Designation/Position		
Date Hired		
Company/Branch		
Mobile Number		
Email Address		

I/We declare under oath all the foregoing information are true and correct to the best of my/our knowledge; that any misrepresentation thereof shall mean automatic suspension and/or outright revocation of my/our membership from the Association without prejudice of being subjected to disciplinary action in accordance with the provision of the Association's Code of Employee Discipline. I/We hereby declare that the execution of this document is our free and voluntary acts and deeds.

\_\_\_\_\_  
Signature of Principal Borrower/Date

\_\_\_\_\_  
Signature of Co-maker/Date

### PROMISSORY NOTE AND ASSIGNMENT

FOR VALUE RECEIVED, I/We jointly and severally promised to pay SM SLAI or order the sum of \_\_\_\_\_ (P \_\_\_\_\_), Philippine Currency, with interest at \_\_\_% per annum, payable within \_\_\_\_\_ months in equal semi-monthly installments of P \_\_\_\_\_ beginning \_\_\_\_\_, 20\_\_, until \_\_\_\_\_, 20\_\_, plus service fees and other charges at such rates as may be authorized by law.

I/We, as principal debtor, hereby, irrevocably authorize my/our employer(s) \_\_\_\_\_ to deduct from my/our semi-monthly salary the herein mentioned authorization payments until full payment of the account per attached profile sheet. In case of my resignation or termination from \_\_\_\_\_ and subsequent work with another employer, I/We hereby grant SM SLAI the authority to inform my/our new employer about the status of my/our account and seek its aid in collecting any unpaid amount of my/our loan. For this purpose, my/our subsequent new employer and its treasurer are irrevocably and specifically authorized to make such deduction(s) from my/our salary/wages and to remit the same to SM SLAI. Provided, that this is without prejudice to the right of SM SLAI, and in no manner to be construed as a waiver of such right, to collect from me/us immediately and in full the total outstanding unpaid amount of my/our loan.

This note shall become fully due and demandable, without notice or demand, upon the occurrence of any of the following events:

- In case of default of any of the installment (one percent penalty shall be charged based on the current cumulative balance due);
- By my/our discharge, retirement, resignation, termination, suspension for at least \_\_\_\_\_ days from service to the aforesaid employer;
- Death of the borrower; and/or
- Voluntary withdrawal of the borrower from the SM SLAI.

Unpaid Term Loan upon maturity shall be offset against Capcon

Upon maturity of this note any deposit of whatever kind to my/our credit may without notice, be applied at the discretion of SM SLAI to the full or partial payment of this note. I/We hereby irrevocably constitute and appoint SM SLAI, or any of its officers, agents and employees, as my/our true and lawful attorney with full power and authority, to sell, assign, transfer, dispose of, or otherwise deal with, in any manner, all and any amount of money and/or property which I/We own or stand in my/our name and in the position of SM SLAI, under pertinent laws to enable SM SLAI to obtain full satisfaction of its credit.

In the event of suit or in case this note is placed in the hands of an attorney for collection, I/We further agree to pay a reasonable sum of at least twenty five percent (25%) of the amount due hereon as attorney's fees and expenses of collection in addition to costs of suit.

More so, in the event of the occurrence of any of the events enumerated in paragraph 3 hereof, this loan shall become due and demandable without prior notice or demand, and so much of my/our benefit from my/our employer(s) as may be necessary to liquidate this note are hereby irrevocably assigned, transferred and conveyed in favor of the holder hereof, his successors or assigns.

\_\_\_\_\_  
Signature over printed name of Principal Borrower

\_\_\_\_\_  
Signature over printed name of Co-maker

#### SIGNED IN THE PRESENCE OF:

\_\_\_\_\_  
Signature over printed name of witness

\_\_\_\_\_  
Signature over printed name of witness

RECOMMENDATION BY THE CREDIT COMMITTEE AND/OR BOARD OF TRUSTEES	FOR SM SLAI's USE ONLY
This loan application is hereby <input type="checkbox"/> APPROVED <input type="checkbox"/> DISAPPROVED  _____      _____      _____      _____ Signature      Date      Signature      Date  _____      _____      _____      _____ Signature      Date      Signature      Date	Processed by/Date  Reviewed by/Date