

SM Savings and Loan Association, Inc.

(Business Name of Creditor)

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION
(As Required under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER : _____
ADDRESS : _____
COMPANY / BRANCH : _____

1. LOAN AMOUNT

2. OTHER BANK CHARGES / DEDUCTIONS

- a. Documentary / Science Stamps
- b. Mandatory Credit Insurance
- c. Others (Specify) _____

Processing Fee	/	P100 - Regular Loan	100.00
		P2,100 - Car/Real Estate Loan	

3. NET PROCEEDS OF LOAN

4. SCHEDULE OF PAYMENTS

- a. Single payment due on _____
- b. Installment Payments (Please see attached amortization schedule)

5. INTEREST RATE (Interest and Other Charges)

- a. Effective Interest Rate _____ %

6. CONDITIONAL CHARGES THAT MAY BE IMPOSED (if applicable).

(Please specify manner of Imposition)

- a. Late Charge 1% per payday for unpaid amortization due
- b. Prepayment (penalty/refund) _____
- c. Others (Specify) _____

7. TOTAL LOANS TO PRE-TERMINATE

8. NET PAYOUT AMOUNT

CERTIFIED CORRECT:

(Signature of Creditor)

Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE LOAN/CREDIT TRANSACTION.
Failure to return the duly signed copy within 15 days is deemed acceptable and agreed upon by the borrower.

(Signature of Borrower over Printed Name)

Date